

City of Watterson Park  
Income Statement  
For the Nine Months Ending March 31, 2018

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
<b>Revenues</b>						
Property Taxes	\$ 845.97	\$ 0.00	845.97	\$ 249,731.44	\$ 252,000.00	(2,268.56)
Property Tax - utilities	1,012.90	166.00	846.90	4,643.35	1,500.00	3,143.35
Property Taxes - Prior Yr	0.00	0.00	0.00	670.93	0.00	670.93
Personal Property Tax	164.08	0.00	164.08	81,627.59	70,000.00	11,627.59
Per Prop Tax - Prior Year	843.61	0.00	843.61	9,932.34	0.00	9,932.34
Per Property Tax - Auto	1,635.23	1,000.00	635.23	10,194.94	4,000.00	6,194.94
Cable Television	247.57	209.00	38.57	2,226.31	1,875.00	351.31
Interest Income	8,471.47	5,000.00	3,471.47	99,213.86	45,000.00	54,213.86
Change in Fair Market Value	(1,018.46)	0.00	(1,018.46)	(69,080.42)	0.00	(69,080.42)
Municipal Road Grants	2,824.04	1,584.00	1,240.04	14,670.14	14,250.00	420.14
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	0.00	0.00	0.00	356,594.80	315,000.00	41,594.80
<b>Total Revenues</b>	<b>15,026.41</b>	<b>7,959.00</b>	<b>7,067.41</b>	<b>760,425.28</b>	<b>703,625.00</b>	<b>56,800.28</b>
<b>Expenses</b>						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	14,166.31	20,000.00	(5,833.69)	151,642.36	180,000.00	(28,357.64)
Maintenance-Roads/Sidewalks	0.00	12,500.00	(12,500.00)	250.00	112,500.00	(112,250.00)
Construction-Roads/Sidewalks	0.00	37,500.00	(37,500.00)	0.00	337,500.00	(337,500.00)
Public Works	3,920.00	11,500.00	(7,580.00)	23,276.39	103,500.00	(80,223.61)
Public Safety	0.00	4,166.00	(4,166.00)	0.00	37,500.00	(37,500.00)
Urban Forestry	0.00	3,334.00	(3,334.00)	0.00	30,000.00	(30,000.00)
Tree Maintenance	0.00	0.00	0.00	7,845.00	0.00	7,845.00
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Sanitation	4,728.10	5,834.00	(1,105.90)	42,552.90	52,500.00	(9,947.10)
Depreciation Expense	5,100.00	0.00	5,100.00	40,416.41	0.00	40,416.41
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>27,914.41</b>	<b>94,834.00</b>	<b>(66,919.59)</b>	<b>265,983.06</b>	<b>853,500.00</b>	<b>(587,516.94)</b>
<b>Net Income</b>	<b>\$ (12,888.00)</b>	<b>\$ (86,875.00)</b>	<b>73,987.00</b>	<b>\$ 494,442.22</b>	<b>\$ (149,875.00)</b>	<b>644,317.22</b>

For Management Purposes Only

City of Watterson Park  
Income Statement  
For the Nine Months Ending March 31, 2018

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 185.96	\$ 20,000.00	(19,814.04)	\$ 1,886.22	\$ 180,000.00	(178,113.78)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	3,606.98	0.00	3,606.98	24,750.18	0.00	24,750.18
Advertising	535.34	0.00	535.34	4,920.94	0.00	4,920.94
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,225.00	0.00	4,225.00	38,025.00	0.00	38,025.00
Dues & Subscriptions	40.00	0.00	40.00	3,444.04	0.00	3,444.04
Insurance	476.56	0.00	476.56	4,580.56	0.00	4,580.56
Legal & Professional	3,591.74	0.00	3,591.74	43,260.07	0.00	43,260.07
Miscellaneous Expense	0.00	0.00	0.00	300.00	0.00	300.00
Office Supplies & Expense	1,181.48	0.00	1,181.48	12,204.64	0.00	12,204.64
Payroll Tax Expense	323.25	0.00	323.25	2,909.25	0.00	2,909.25
Property Tax Process	0.00	0.00	0.00	15,361.46	0.00	15,361.46
	<u>14,166.31</u>	<u>20,000.00</u>	<u>(5,833.69)</u>	<u>151,642.36</u>	<u>180,000.00</u>	<u>(28,357.64)</u>